

SHIKHAR LEASING & TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com

Website: www.shikharleasingandtrading.in

CIN L51900MH1984PLC034709

Date: 15th September 2020

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 507952

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on 15th September 2020

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 15th September 2020 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June, 2020.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th June, 2020.

We are arranging to publish the results in newspapers.

Kindly notify the above to the members of the Stock Exchange.

**Thanking You,
Yours Faithfully,
For SHIKHAR LEASING AND TRADING LIMITED**

SUNIL HIRJI
SHAH

Digitally signed by SUNIL HIRJI SHAH
DN: cn=SHIKHAR LEASING AND TRADING LIMITED,
o=SHIKHAR LEASING AND TRADING LIMITED, ou=SHIKHAR LEASING AND TRADING LIMITED,
c=IN, email=SUNIL.HIRJI@SHIKHARLEASINGANDTRADING.IN

**SUNIL HIRJI SHAH
DIRECTOR
DIN: 02775683**

SHIKHAR LEASING & TRADING LIMITED				
Statement of Unaudited Financial Results for the Quarter ended 30th June 2020				
<i>(₹ in Lacs except per equity share data)</i>				
Particulars	Quarter Ended June 30, 2020	Quarter Ended March 31, 2020	Quarter Ended June 30, 2019	Year Ended March 31, 2020
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Revenue from Operations				
(i) Interest Income	11.60	10.35	10.35	41.62
(ii) Dividend Income	-	-	-	-
(iii) Rental Income	1.85	1.83	1.26	6.45
(iv) Fees and Commission Income	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-
(vi) Others	-	-	-	-
(I) Total Revenue	13.44	12.17	11.61	48.07
(II) Other Income	-	-	-	-
(III) Total Income	13.44	12.17	11.61	48.07
Expenses:				
(i) Finance Cost	3.50	3.23	3.16	12.79
(ii) Fees and Commission Expenses	-	-	-	-
(iii) Net Loss on fair value changes	-	-	-	-
(iv) Impairment on financial instruments	-	-	-	-
(v) Employees Benefit	1.09	6.80	5.18	27.09
(vi) Depreciation, amortisation and impairment	0.08	0.11	0.11	0.44
(vii) Other expenses	5.76	7.10	4.81	15.36
(IV) Total expenses	10.44	17.24	13.26	55.69
(V) Profit/(Loss) before exceptional items and tax (III-IV)	3.00	(5.07)	(1.65)	(7.62)
(VI) Exceptional Items	-	-	-	-
(VII) Profit/(Loss) before tax (V+VI)	3.00	(5.07)	(1.65)	(7.62)
(VIII) Tax expense:				
(i) Current tax	-	-	-	-
(ii) Mat Credit Setoff	-	-	-	-
(iii) Income Tax of Earlier Years	-	-	-	-
(iv) Defereed Tax	-	(3.98)	-	(3.98)
(v) Provision for Contingent Assets	0.03	0.02	0.02	0.08
(IX) Profit/(Loss) for the period	2.98	(1.11)	(1.66)	(3.73)
(X) Share of Profit/(Loss) of associates	-	-	-	-
(XI) Minority Interest	-	-	-	-
(XII) Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	2.98	(1.11)	(1.66)	(3.73)
(XIII) Other Comprehensive Income				
i Items that will not be reclassified to profit or loss				
Income tax relating to items that will not be reclassified to profit or loss				
ii				
Other comprehensive Income for the period	-	-	-	-
(XIV) Total Comprehensive Income for the period (VII+VIII)	2.98	(1.11)	(1.66)	(3.73)
(XV) Paid up share capital (par value ₹10/- each fully paid)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
(XVI) Other Equity	-	-	-	-
(XVII) Earnings per Equity share:				
(1) Basic (₹)	0.30	(0.11)	(0.17)	(0.37)
(2) Diluted (₹)	0.30	(0.11)	(0.17)	(0.37)

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 30.06.2020 was approved by the Board of Directors at its meeting held on 15.09.2020.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 June, 2020.
- The Company is having one business segment i.e. Finance Activities and hence Segment reporting is not applicable to the company.

The Company's operations were impacted from the last week of March, 2020 due to the nationwide lockdown imposed by the Government of India in view of the COVID-19 pandemic. The Company's has since resumed operations, taking all due care for the health and safety of its employees and adopting work from home policy wherever possible. The Company has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of the assets. The impact of COVID-19 on the Company's financial results if any, may differ from that estimated as at the date of approval of these financial results and the company will continue to monitor any future changes in economic conditions.'

FOR SHIKHAR LEASING & TRADING LIMITED

SUNIL HIRJI
SHAH

SUNIL HIRJI SHAH
DIRECTOR

DIN No. 02775683

PLACE.: MUMBAI

DATED: 15/09/2020

Digitally signed by SUNIL HIRJI SHAH
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Limited Review Report.

The Board of Directors

SHIKHAR LEASING & TRADING LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **SHIKHAR LEASING & TRADING LTD.** (the "Company") for the quarterended June 30, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (!CAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241W

(NILKANTH B. PUROHIT)

Proprietor

Membership No.31999

Place : Mumbai.

Date : 15th september, 2020

UDIN: 20031999 AAAA P3004

